

Glenn Hurowitz

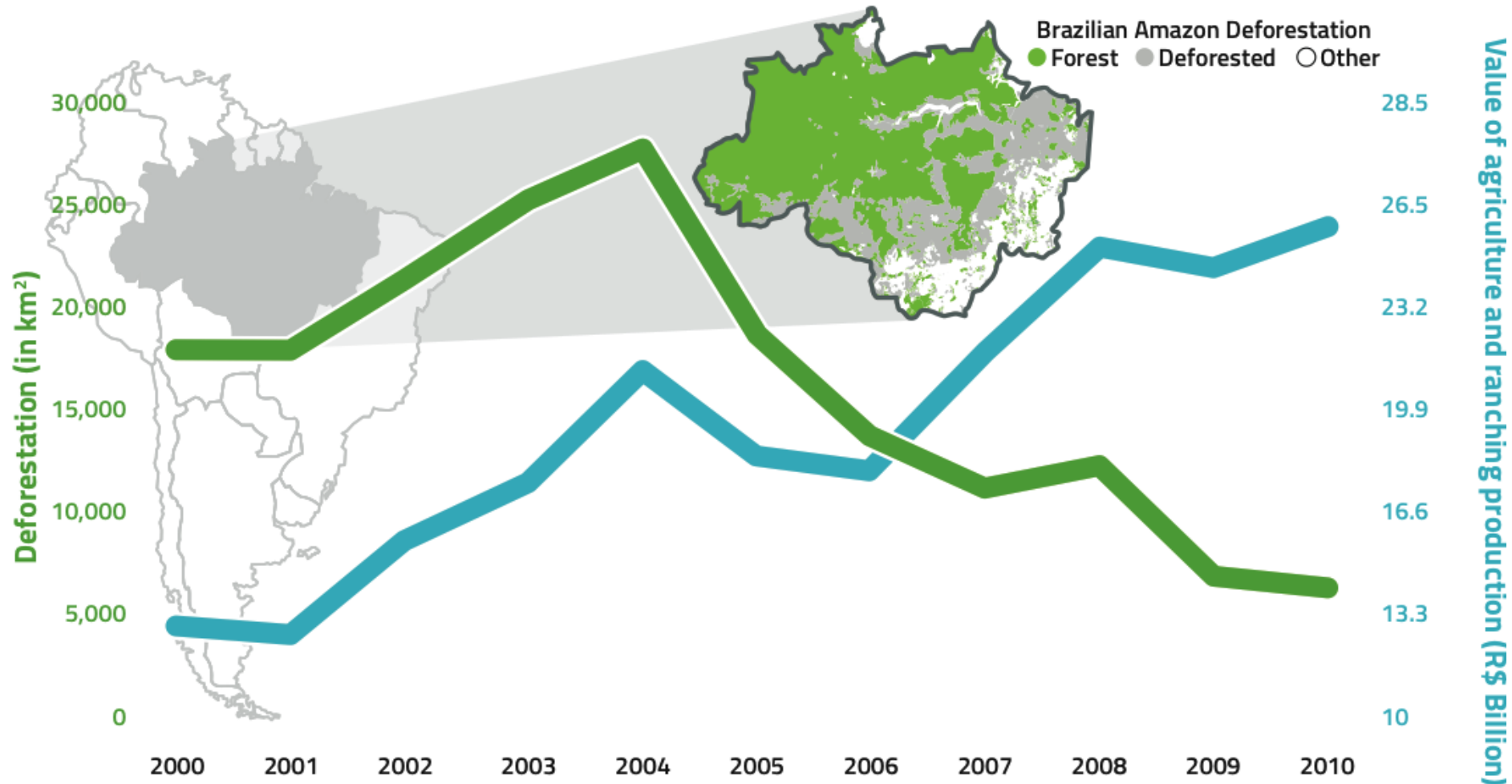
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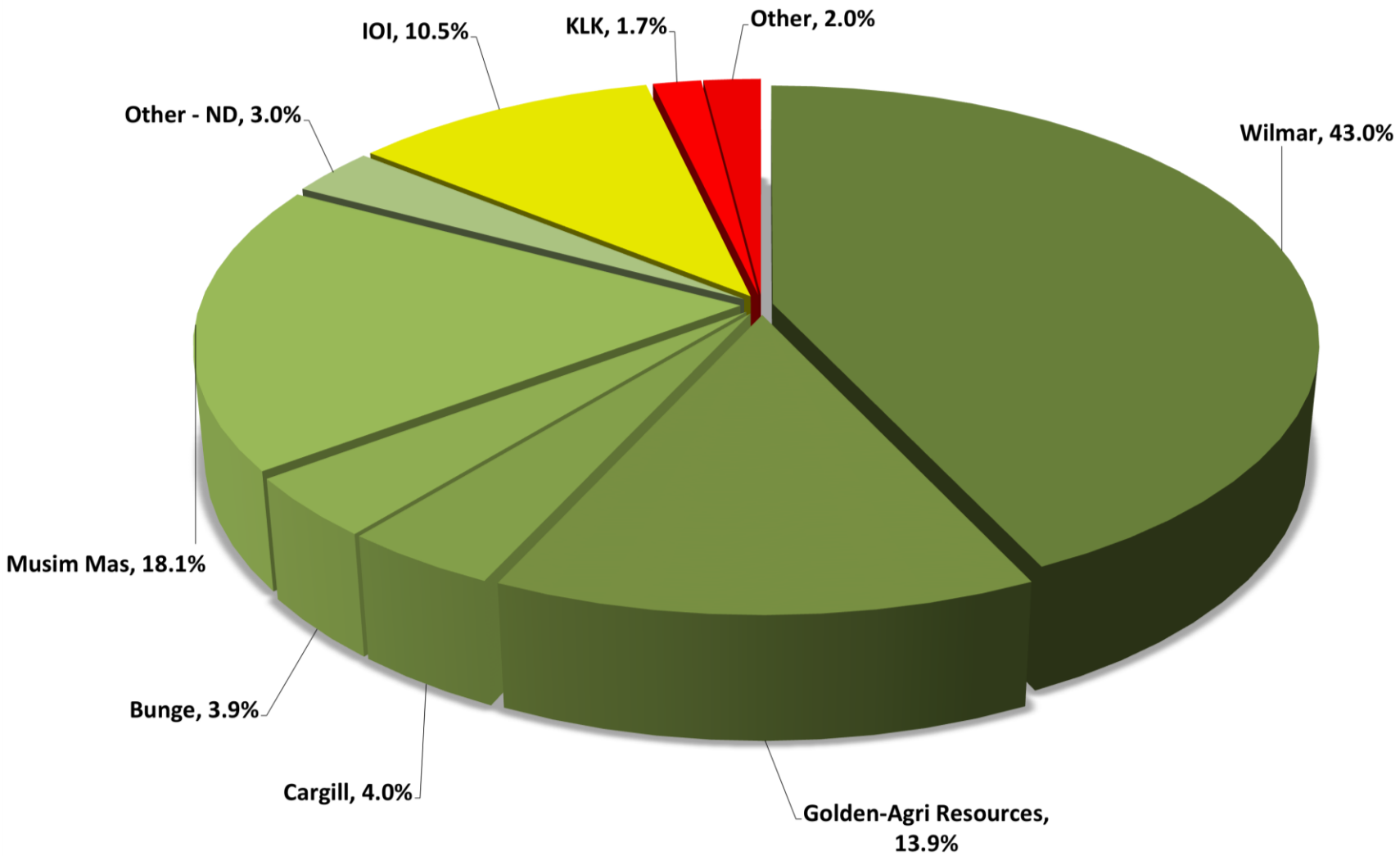
Breaking the Link between Growth and Deforestation



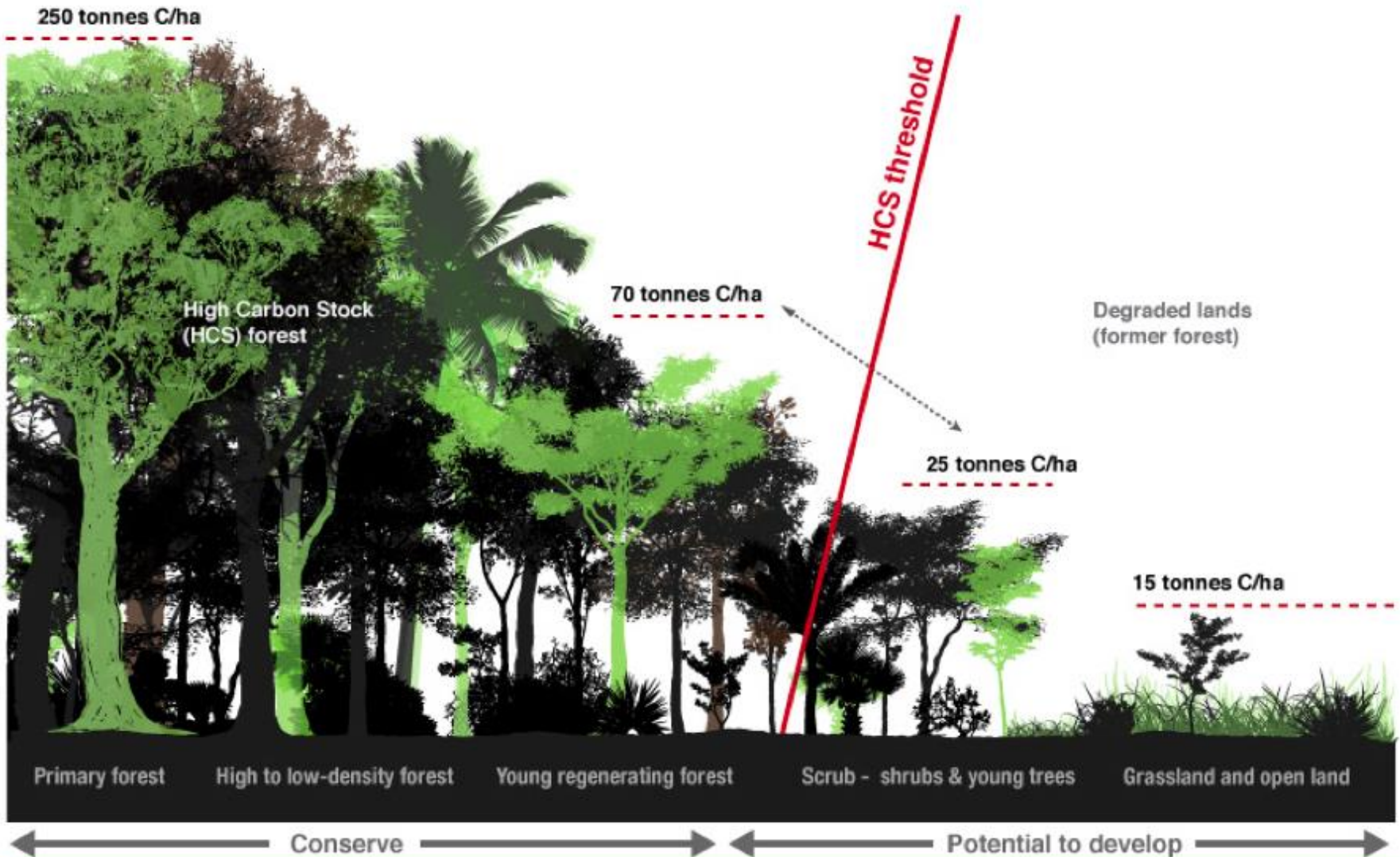
Company No-Deforestation Commitments



Over 90% of Global Palm Oil Covered by No-Deforestation Sourcing Policies



HCS Approach



HIGH CARBON STOCK (HCS) IN TROPICAL FORESTS

GREENPEACE